



NEXT GEN

INSURANCE LEADER 2022

SUBMISSION GUIDELINES



AWARD PURPOSE

Now in its fourth year, the YIPs Barry.Nilsson. Next Gen Insurance Leader Award recognises innovative thinking, leadership potential and business acumen, and encourages and supports the career development of young insurance professionals throughout Australia and New Zealand.



AWARD PRIZE

FINALISTS

The judging panel will select three (3) finalists who will receive:

- One complimentary ticket to the Next Gen Insurance Leader Event.
- Return flights from the finalist's closest capital city and accommodation for one
 (1) night to attend the Next Gen Insurance Leader Event

WINNER

The winner of the award will be announced at the Next Gen Insurance Leader Event and receive:

- Cash prize of AUD \$5.000
- Commemorative trophy
- An invitation to sit on the judging panel for the 2023 award.



NEXT GEN INSURANCE LEADER EVENT

The Next Gen Insurance Leader Event will be held at a suitable location (determined by YIPs and Barry.Nilsson.), taking into account any relevant government regulations at the time.



SUBMISSION REQUIREMENTS AND TOPICS

Entrants are required to submit a written paper/ essay exploring one (1) of five topics. The structure of the submission is at the discretion of the entrant. Please refer to the judging criteria for guidance on what to include in your submission.

Below are the five topics for entrants to choose from:

- Artificial intelligence meets human intelligence: Insurance professionals are increasingly dependent on emerging technologies and data sources to drive efficiency, enhance cyber security, and respond to customer needs. How do we strike the right balance between digitisation and maintaining a human element?
- From protection to prevention: Experts described the 2011 floods as a 1 in 100 year event, but 11 years later we're experiencing even more devastation. From bush fires to flooding and cyclones, each year we're seeing an increase in natural hazard claims and further surges are forecasted. How can we manage and respond to the heightened risk of natural disasters without bankrupting the industry?
- Who cares wins? A proven and impactful CSR program has become an expectation for organisations – both in business dealings and as an employer. What can the industry do to nurture the progress we've made in this space, and continue to positively drive it forward for the benefit of the next generation?
- Insurance says no: From blockchain technology, climate risks, health crisis and beyond, what can insurers do to provide adequate cover in order to 'insure the uninsurable'?
- Shaping the future: What opportunity or challenge have you come across in your work that could be leveraged or overcome to benefit the industry?



WHO CAN ENTER

Entrants must:

- be a member of Young Insurance Professionals Australia and New Zealand Inc
- Work in an area directly connected to General Insurance as defined under the General Insurance Code of Practice
- be aged 35 or younger at the date of submission
- be a permanent resident or citizen of Australia or New Zealand.

Entry is not open to:

- Previous Next Gen winners
- YIPs Australasian Committee Members



SUBMISSION GUIDELINES

- No more than 2,000 words (excluding any foot/endnotes, block quotations and the bibliography)
- Submission format:
 - o Text: Arial; size 10pt; justified
 - o Line spacing: 1.5
 - Papers must be submitted in MS Word format only
 - The file must be named as follows: firstname_surname.doc (e.g. john_ smith.doc).
- Submission cover sheet must be included (download from yips.org.au).
- Submissions must be sent by email to nextgen@yips.org.au by 11:59pm, Thursday, 5 May 2022. Submissions will not be accepted by fax or post.



JUDGING PANEL

The three finalists, and ultimately the winner, will be selected by a panel of six judges including:

- Charlotte Robinson Australasian Vice President, YIPs
- Jacqueline Wilson Australasian Secretary, YIPs
- Simon Black Principal, Barry.Nilsson.
- Hubert Wajszel Principal, Barry.Nilsson.
- **Eleanor Bunting -** Australian Claims Manager, DUAL Australia
- Benjamin Briscoe National Underwriting & Portfolio Manager, GT Insurance (2021 Winner)



JUDGING CRITERIA

Each submission will be assessed based on the following criteria:

- Understanding of chosen topic
- Innovative thinking and ideas expressed
- Clearly documented commercial application, purpose and outcome
- Clarity of thought
- Use of external resources and appropriate referencing
- Written presentation, formatting and submission.



KEY DATES

Submissions open: Monday, 28 March 2022 Submissions close: Thursday, 5 May 2022 Finalists announced: Friday, 20 May 2022 Winner announced: Friday, 27 May 2022





ABOUT BARRY.NILSSON. LAWYERS

Specialising in insurance law for over 30 years. self-confessed insurance fanatics Barry. Nilsson. Lawvers (BN) is the only primarily insurancefocused firm to offer a national Insurance & Health practice in six states, across all lines of insurance. We cover all aspects of insurance. from policy drafting to education, with a strong focus on claims management. Named Professional Services Firm of the Year at the 2019, 2018, 2017 and 2016 ANZIIF Australian Insurance Industry Awards, as well as listings in Chambers & Partners (Asia Pacific), Legal 500, Best Lawyers and Doyle's Guide, BN is recognised by the insurance industry as a leading firm, trusted by local and international insurers and brokers.

BN invests heavily in the insurance industry in the form of publications, education, sponsorship and industry committees. As industry partners, BN recognises the importance of supporting the next generation of leaders. We aim to enhance the professionalism and excellence of insurance, brokers and risk management professionals, and contribute to the success of insurance and insurance-related businesses.

ABOUT YOUNG INSURANCE PROFESSIONALS

Young Insurance Professionals, Australia & New Zealand Inc (YIPs) is the largest, independent, non-profit, young insurance professionals organisation in Australia and New Zealand, focused on developing the careers of future industry leaders.

YIPs operates across 11 branches throughout Australia and New Zealand, hosting both networking and educational events for a vibrant and engaged following of 4,800 members.

Our mission is to promote insurance as a rewarding career choice for our members, by fostering their early development, facilitating retention of talent within the industry, and attracting new graduates into careers in insurance. We act as a hub within the industry from which members can interact and realise that there is more to insurance than sitting behind a desk.

YIPS.ORG.AU

BNLAW.COM.AU

TERMS AND CONDITIONS

By submitting an entry, the entrant accepts the following conditions:

- Publication of the winning entry on the Young Insurance Professionals (YIPs) and Barry,Nilsson. Lawyers (BN) websites and in any newsletters or other media communications (including industry and broader press) will be at the discretion of YIPs and BN
- b. The copyright in all entries will rest with YIPs and BN
- The entrant gives YIPs and BN permission to publish the winning paper and the name and/or photos of the winner and finalists.
- d. The entrant agrees not to publish the entry, in part or in full, on any public forum including but not limited to social media, websites, blogs or email without written permission from YIPs and BN
- Applicants agree not to comment publicly on the status of shortlisted entries prior to official public announcements.
- f. YIPs and BN are not liable for any loss or damage to property or persons including, but not limited to, direct or consequential loss and loss from personal injury as a result of participation in the YIPs Barry.Nilsson. Next Gen Insurance Leader Award or associated events. Liability for any tax on benefits provided to any entrant pursuant to the award is the sole responsibility of the successful entrant.

- g. YIPs and BN have the right to reject applications deemed to not meet applicant eligibility and/or the award submission guidelines. The decision to reject applicants will be at the sole discretion of YIPs and BN
- The cash prize of \$5,000 is issued in Australian Dollars only, and exchange to alternative currencies will be at the discretion of the winner. YIPs and BN will not be responsible for any exchange fees or discrepancies.
- i. Finalists will receive return flights from their closest capital city and accommodation to attend the physical Next Gen Insurance Leader Event. YIPs will cover costs for flights and accommodation up to the value of \$700 AUD for flights and \$300 AUD for accommodation per finalist. Flights and accommodation are to be arranged by a YIPs representative. Any additional fees are the responsibility of the finalists.
- YIPs and BN are not responsible for any costs except those noted under AWARD PRIZE. This means that YIPs and BN are not responsible for any unforeseen circumstances including additional costs or penalties related to COVID-19 including but not limited to quarantine, expatriation, additional accommodation or fines.
- YIPs and BN take no responsibility for any impacts as a result of COVID-19. Travel to the Next Gen Insurance Leader Event is at the sole discretion of the finalists.