



NEXT ▶▶ GEN

INSURANCE
LEADER 2023

Submission Guidelines



Award Purpose

Now in its fifth year, the YIPs Barry Nilsson Next Gen Insurance Leader Award recognises innovative thinking, leadership potential and business acumen, and encourages and supports the career development of young insurance professionals throughout Australia and New Zealand.



Award Prize

The winner of the award will be announced via an online announcement and receive:

- Cash prize of AUD \$5,000
- Commemorative trophy
- An invitation to sit on the judging panel for the 2024 award.



Who Can Enter

Entrants must

- Be a member of Young Insurance Professionals Australia and New Zealand Inc
- Work in an area directly connected to General Insurance as defined under the General Insurance Code of Practice
- Be aged 35 or younger at the date of submission
- Be a permanent resident or citizen of Australia or New Zealand

Entry is not open to

- Previous Next Gen winners
- YIPs Australasian committee members
- Barry Nilsson employees



Key Dates

Submissions open: 9 October 2023
Submissions close: 5:00pm on 3 November 2023
Finalists announced: 20 November 2023
Winner announced: 30 November 2023



Judging Panel

The three finalists, and ultimately the winner, will be selected by a panel of six (6) judges including:

- **Justin Micale** – Australasian President, YIPs
- **Kate Murray** – Australasian Communications Officer, YIPs
- **Simon Black** – Principal, Barry Nilsson
- **Dian Turner** – Principal, Barry Nilsson
- **Kathleen Warden** – Head of Client & Broker Engagement for Asia Pacific and Australia AIG
- **Yijing Vicky Zhang** – Marine Underwriter, NTI (2023 Winner)



Judging Criteria

Each submission will be assessed based on the following criteria:

- Understanding of chosen topic
- Innovative thinking and ideas expressed
- Clearly documented commercial application, purpose and outcome
- Clarity of thought
- Use of external resources and appropriate referencing
- Written presentation, formatting and submission.



Submission Requirements and Topics

Please complete both Part A AND Part B of the submission requirements.

Part A: Essay Question (1,500 words) – 70% weighting

Entrants are required to submit a written essay exploring one (1) of five (5) topics. The structure of the submission is at the discretion of the entrant. Please refer to the judging criteria for guidance on what to include in your submission.

Below are the five (5) topics for entrants to choose from:

1. Greenwashing

Examine specific cases where businesses were accused of greenwashing their ESG initiatives. What lessons can the insurance industry learn from these instances?

2. The Silent Threat

Psychosocial hazards can have profound effects on individuals and workplaces. In light of the Workplace Health and Safety reforms across Australia to include regulations on psychosocial hazards, how can insurers cater to these intangible risks?

3. Deepfake Technology

With the emergence of deepfake and other AI technology, how can the insurance industry help protect individuals and businesses from potential defamation and misrepresentation risks?

4. Cancel Culture

In a time where social media can amplify messages to a mass audience, is there a pressing need for specialised insurance solutions, and if so, what might they encompass?

5. The Role of Trust in Insurance

“Insurance is the business of promises and trust.” How important is the role of trust in the insurance sector, and how does it impact both insurers and policyholders?

Part B: Thought Leadership (500 words) – 30% weighting

Next Gen Insurance Leader Award recognises innovative thinking, leadership potential and business acumen. To demonstrate these qualities, entrants are required to prepare a response that addresses the following question:

In recent years, the insurance industry has witnessed numerous challenges, including a global pandemic, turbulent market conditions, and natural disasters. How can leaders in the insurance industry prepare for and navigate unforeseen crises in the future?



Submission Guidelines

No more than 2,000 words – Part A: 1,500 words and Part B: 500 words (excluding any foot/endnotes, block quotations and the bibliography).

→ Submission format:

- Text: Arial; size 10pt; justified
- Line spacing: 1.5
- Papers must be submitted in MS Word format only
- The file must be named as follows: `firstname_surname.doc` (e.g. `john_smith.doc`).

→ Submission cover sheet must be included (download from yips.org.au).

→ Submissions must be sent by email to nextgen@yips.org.au by 5:00pm, Friday, 3 November 2023.

Please contact Daniella Bloodworth (nextgen@yips.org.au) via email if you have any questions or need help lodging your submission.

About Barry Nilsson

For 60 years, Barry Nilsson has been shaping a better legal experience for our clients – with better service, better partnerships, and better outcomes.

Our Insurance and Health practice has expertise across all lines of insurance, from policy drafting to claims management. We partner with insurers, brokers, self-insureds and re-insurers in Australia and overseas to tailor legal strategies that achieve the best possible outcomes. With more than 200 specialist insurance lawyers across six states, we combine deep industry knowledge with local expertise and the highest standards of client service.

Through thought leadership, industry involvement and sponsorships, BN is a strong contributor to the insurance industry. As an industry partner, BN recognises the importance of supporting the next generation of leaders. We aim to enhance the professionalism and excellence of insurance, brokers and risk management professionals, and contribute to the success of insurance and insurance-related businesses.

bnlaw.com.au

Terms And Conditions

By submitting an entry, the entrant accepts the following conditions:

- a. Publication of the winning entry on the Young Insurance Professionals (YIPs) and Barry Nilsson (BN) websites and in any newsletters or other media communications (including industry and broader press) will be at the discretion of YIPs and BN.
- b. The copyright in all entries will rest with YIPs and BN.
- c. The entrant gives YIPs and BN permission to publish the winning paper and the name and/or photos of the winner and finalists.
- d. The entrant agrees not to publish the entry, in part or in full, on any public forum including but not limited to social media, websites, blogs or email without written permission from YIPs and BN
- e. Applicants agree not to comment publicly on the status of shortlisted entries prior to official public announcements.
- f. YIPs and BN have the right to reject applications deemed to not meet applicant eligibility and/or the award submission guidelines. The decision to reject applicants will be at the sole discretion of YIPs and BN
- g. The cash prize of \$5,000 is issued in Australian Dollars only, and exchange to alternative currencies will be at the discretion of the winner. YIPs and BN will not be responsible for any exchange fees or discrepancies.

About YIPS

Young Insurance Professionals, Australia & New Zealand Inc (YIPs) is the largest, independent, non-profit, young insurance professionals organisation in Australia and New Zealand, focused on developing the careers of future industry leaders.

YIPs operates across 11 branches throughout Australia and New Zealand, hosting both networking and educational events for a vibrant and engaged following of 5,000 members.

Our mission is to promote insurance as a rewarding career choice for our members, by fostering their early development, facilitating retention of talent within the industry, and attracting new graduates into careers in insurance. We act as a hub within the industry from which members can interact and realise that there is more to insurance than sitting behind a desk.

yips.org.au